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Economics of Research and Development is a collection of the major readings in the development of this topic, from its origins in the work of Kenneth Arrow, Robert Solow, and Zvi Griliches to present day concerns with the financing of R&D and measurement of its returns. Topics covered include historical perspectives, market structure and the various ways R&D is conducted, the role of venture capital and government incentives, the measurement of R&D returns including spillovers to other firms or countries and the contribution of R&D to economic growth. The volume serves as an invaluable reference for those who would like to have the seminal papers on R&D collected in a single source. 33 articles, dating from 1942 to 2009. Contributors include: K. Arrow, Z. Griliches, A. Jaffe, D. Mowery, R. Nelson, N. Rosenberg, F.M. Scherer, S. Scotchmer, P. Stephan

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